

# Have you heard?

## You have a NEW way to save for retirement!

Now you can make Roth contributions to the Diocese of Winona-Rochester Lay Employees Retirement Plan. With Roth, you invest after-tax dollars today in order to secure a source of potentially tax-free income when you retire. You can withdraw your Roth contributions and any earnings without paying taxes when you terminate employment as long as you meet two additional requirements:\*

**1**

**Your Roth account has been open for at least five years**

*(five-year clock begins with your first contribution)*

**+**

**2**

**You're at least age 59½ when you withdraw the money**

*(or the withdrawal is due to death or total disability)*



### Roth vs. Pretax

You now have two different ways to invest in the plan — and you're free to mix and match your contributions as you see fit, subject to plan and IRS limits.

**NEW!**

	<b>Pretax contributions</b>	<b>Roth contributions</b>
Your payroll contributions	Pretax dollars	After-tax dollars
Reduces current taxable income	Yes	No
<b>Are eligible for company match</b>	<b>Yes</b>	<b>Yes</b>
Employee contributions: Are taxable at distribution	Yes	No
Employer contributions: Are taxable at distribution	Yes	Yes
Earnings: Are taxable at distribution	Yes	No*

### How to elect Roth contributions

Contact your Benefits Office to obtain the Salary Reduction Agreement form. For additional assistance, contact your Lincoln retirement consultant, James Schugel at 612-257-0347 or James.Schugel@LFG.com.



Roman Catholic  
**Diocese of Winona-Rochester**



\*Earnings are not taxable as long as you meet the qualified distribution criteria described above. If your distribution does not meet these requirements, any earnings will be subject to income tax, and withdrawals made before age 59½ may be subject to an additional 10% early withdrawal penalty.

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